



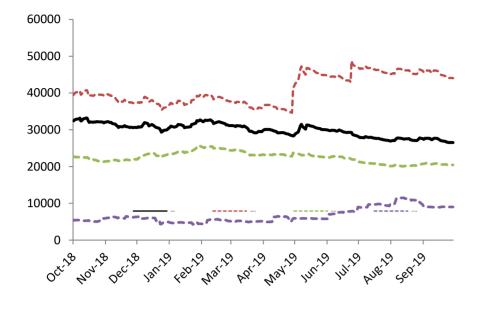


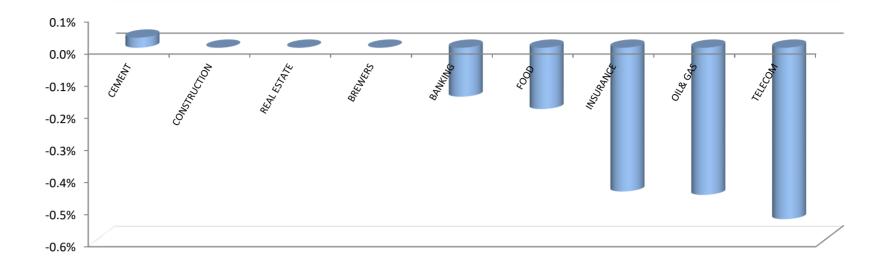
Equities at a Glance

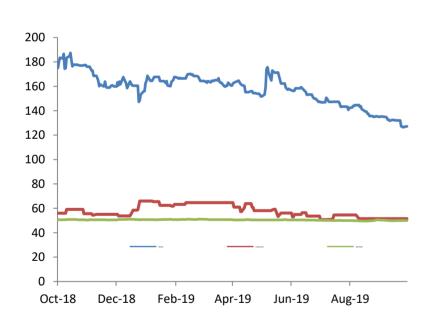
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,513.65	-0.16%	-1.11%	-4.04%	-15.64%	-18.97%
Market Cap (N billions)	12,906.73	-0.16%	-1.11%	-4.04%	10.12%	8.04%
Volume Traded (millions)	174.41	35.52%	1,374.80	2,178.32	62,657.31	78,654.94
Value Traded (N millions)	2,317.95	-15.42%	32,976.77	43,143.37	766,928.71	941,660.28
NGN/USD	362.63	0.03%	0.05%	0.11%	-0.38%	-0.47%
NSEASI (\$)	73.11	-0.19%	-1.15%	-4.15%	-15.33%	-18.60%
Market Cap (\$ millions)	35,592.01	-0.19%	-1.15%	-4.15%	10.53%	8.55%

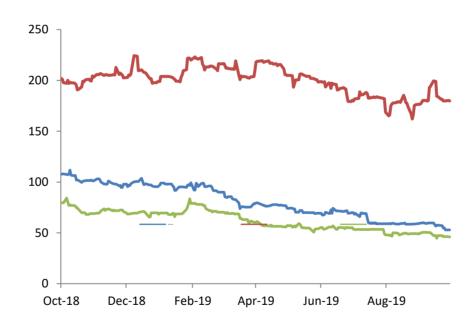
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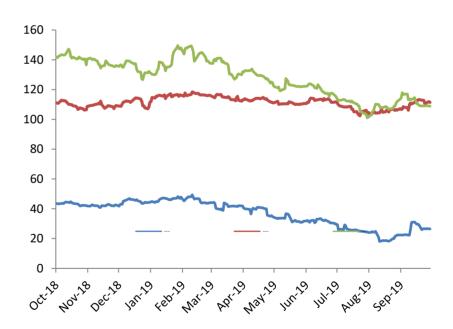
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD sReturn	Return	(SD)	Drawdown
BANKING	-0.15%	-0.11%	-6.00%	-16.25%	-5.05%	-20.78%	-23.43%	1.30%	-4.57%
BREWERS	0.00%	-7.31%	-23.99%	-32.90%	-11.39%	-48.96%	-51.03%	1.94%	-7.31%
CEMENT	0.03%	-3.70%	-13.69%	-20.85%	-4.06%	-22.49%	-29.12%	1.58%	-8.31%
TELECOM	-0.53%	0.27%	-0.45%	-6.61%	-0.80%	-6.61%	-6.61%	1.26%	-4.69%
PERSONAL CARE	-0.63%	-3.07%	-16.50%	-24.07%	-3.07%	-35.20%	-42.47%	2.11%	-8.05%
CONSTRUCTION	0.00%	0.00%	-3.83%	-20.29%	0.00%	-4.22%	-7.86%	1.69%	-10.26%
FOOD	-0.19%	-0.88%	0.34%	-11.73%	-9.82%	-14.53%	-11.00%	1.81%	-7.36%
INSURANCE	-0.45%	-1.32%	-0.28%	-0.75%	-0.04%	-1.61%	0.58%	0.92%	-2.68%
OIL& GAS	-0.46%	-0.44%	-11.82%	-36.94%	-14.84%	-42.68%	-38.86%	3.48%	-15.96%
REAL ESTATE	0.00%	0.00%	-0.48%	-1.55%	0.17%	-2.24%	-1.85%	0.16%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.24%	-1.21%	-6.55%	22.66%	-4.40%	15.49%	10.29%	1.82%	-2.96%
Mid Cap (Mid 30%)	-0.17%	-1.08%	-6.63%	-11.87%	-2.15%	-13.97%	-10.45%	0.69%	-1.76%
Small Cap (Bottom 60%)	0.40%	-0.58%	15.03%	76.44%	0.58%	49.01%	65.32%	4.25%	-20.91%











				1 day	1 week	3 month	6 month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
BANKING																
Access Bank	31-Dec	214,066.99	7.40	0.68%	3.50%	12.12%	23.33%	-8.07%	-3.90%	8.82%	7.40	7.10	7.70	5.30	8.35	5.30
FBN Holdings	31-Dec	190,245.05	5.30	0.95%	0.00%	-9.40%	-26.90%	-42.70%	-3.64%	-33.33%	5.50	5.25	8.45	4.35	9.65	4.35
FCMB	31-Dec	31,684.34	1.60	0.00%	0.00%	1.27%	-11.60%	3.23%	-3.03%	-15.34%	1.60	1.58	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	784,340.93	26.65	-0.74%	-0.19%	-8.10%	-24.07%	-27.29%	-8.73%	-22.64%	27.00	26.50	38.95	25.75	38.95	25.75
StanbicIBTC HOLDCO	31-Dec	370,500.00	37.05	0.00%	0.00%	-7.37%	-19.81%	-17.67%	-2.50%	-22.73%	38.00	37.05	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	196,239.26	5.95	-0.83%	0.00%	1.71%	-4.03%	-27.44%	-3.25%	-22.73%	6.15	5.90	8.20	5.50	8.20	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	-6.67%	2.19%	40.00%	0.00%	25.00%	7.00	7.00	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	23,298.14	0.59	0.00%	1.72%	-3.28%	-18.06%	-9.23%	0.00%	-6.35%	0.63	0.58	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	561,997.24	17.90	0.00%	-0.56%	-4.79%	-12.68%	-21.15%	-4.28%	-22.34%	18.40	17.90	26.00	16.20	26.00	16.20
Ecobank	31-Dec	114,859.47	7.20	0.00%	-5.26%	-27.64%	-30.43%	-58.74%	-10.56%	-48.57%	7.85	7.20	15.00	6.00	17.45	6.00
Fidelity Bank	31-Dec	47,808.42	1.65	0.00%	0.61%	1.85%	-14.51%	-13.16%	-2.94%	-18.72%	1.70	1.63	2.78	1.40	2.78	1.40
	31-Dec	56,141.32	1.95	0.00%	0.00%	-11.36%	-25.00%	30.00%	-2.50%	2.63%	1.95	1.80	2.74	1.80	2.74	1.50
Sterling Bank	3 I-Dec	30,141.32	1.75	0.00%	0.00%	-11.30%	-25.00%	30.00%	-2.30%	2.03%	1.75	1.00	2.74	1.00	2.74	1.50
BREWERIES																
Guinness	30-Jun	44,197.82	29.35	0.00%	-9.69%	-38.21%	-51.08%	-62.85%	-13.68%	-59.24%	34.00	29.35	72.00	29.35	80.60	29.35
Nigerian Breweries	31-Dec	364,738.64	46.00	0.00%	-8.00%	-21.37%	-28.13%	-48.14%	-12.38%	-46.20%	50.35	46.00	83.20	46.00	92.50	46.00
International Breweries	31-Mar	41,107.83	12.60	0.00%	0.00%	-25.88%	-46.38%	-60.63%	0.00%	-58.69%	12.60	12.60	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION	2	,			2.30.0				2.00,0		, _,,,,,		2		23.00	, 0
Dangote Cement	31-Dec	2,470,873.57	145.00	0.00%	-3.91%	-14.71%	-22.04%	-29.27%	-4.29%	-23.56%	151.20	144.20	205.00	144.20	216.00	144.20
C.C.N.N.	31-Dec	19,918.34	15.85	4.28%	4.28%	9.31%	-6.21%	-36.60%	2.26%	-18.30%	16.40	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	87,691.75	16.00	0.00%	0.00%	18.52%	33.33%	-23.81%	0.63%	28.51%	16.25	16.00	16.25	9.55	21.00	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	-7.02%	-32.55%	-13.92%	0.00%	-7.71%	18.55	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,526.25	1.11	0.00%	0.00%	-13.28%	-33.13%	-37.29%	5.71%	-7.71% -41.88%	1.13	1.04	1.95	0.82	1.95	0.82
OACN Property DevCo	31-Dec	1,526.25	1,11	0.00%	0.00%	-13.20%	-33.13%	-37.27%	3.71%	-41.00%	1.13	1.04	1.73	0.02	1.73	0.02
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	24,418.43	6.15	0.00%	-12.14%	-0.81%	-34.92%	-51.19%	-12.14%	-49.17%	7.00	6.15	13.45	5.50	13.45	5.50
Unilever	31-Dec	101,014.01	26.70	0.00%	0.00%	-19.09%	-20.30%	-38.62%	0.00%	-27.84%	26.70	24.65	47.00	24.65	47.50	24.65
Glaxo Smithkline	31-Dec	7,653.61	6.40	-9.86%	-9.86%	-22.89%	-30.43%	-54.29%	-9.86%	-55.86%	7.10	6.40	14.50	6.40	14.50	6.40
FOOD & BEVERAGES		,														
Cadbury	31-Dec	18,500.29	9.85	0.00%	0.00%	-17.57%	-10.45%	0.51%	-5.74%	-1.50%	10.45	9.85	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	112,250.00	22.45	-2.39%	0.67%	28.29%	144.02%	182.39%	-2.39%	227.74%	23.00	22.15	23.00	5.60	23.00	5.50
Dangote Flour Willis Dangote Sugar	31-Dec	122,400.00	10.20	0.00%	0.00%	-1.45%	-25.82%	-32.00%	-6.42%	-33.11%	10.80	10.20	15.50	8.50	15.50	8.50
Flour Mills	31-Dec	38,707.50	14.75	0.00%	-1.67%	-8.95%	-10.06%	-28.40%	3.15%	-36.15%	15.00	14.60	22.20	12.80	23.10	12.80
Nestle																
	31-Dec	963,156.61	1,215.10	0.00%	-1.21%	-1.05%	-16.33%	-13.21%	-12.89%	-18.18%	1,394.90	1,215.00	1,600.00	1,080.00	1,617.10	1,080.0
Honeywell	31-Mar	7,850.90	0.99	0.00%	0.00%	-1.00%	-16.10%	-20.16%	4.21%	-22.66%	1.00	0.95	1.40	0.92	1.40	0.92
UACN	31-Dec	12,869.79	6.70	0.75%	-4.29%	13.56%	-4.29%	-39.09%	-10.67%	-31.28%	7.15	6.55	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	20,839.70	16.00	0.00%	1.91%	-22.71%	-40.63%	-28.25%	1.27%	-44.25%	16.40	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	10,686.86	15.40	0.00%	0.00%	-24.51%	-33.04%	-31.56%	-8.33%	-33.76%	15.40	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-6.39%	-16.86%	-15.49%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	42,121.17	3.50	-1.96%	-2.78%	-12.50%	-27.84%	-30.00%	-6.91%	-30.00%	3.76	3.50	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	4,305.11	16.95	0.00%	0.00%	-18.71%	-18.71%	-40.63%	-9.84%	-34.05%	16.95	16.95	25.70	16.95	28.55	16.95
Total	31-Dec	41,829.09	123.20	0.00%	0.00%	-5.23%	-37.14%	-32.68%	-4.86%	-39.31%	123.20	123.20	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	4,108.06	3.15	0.00%	0.00%	-3.23 <i>%</i> -7.35%	-23.17%	-32.00 <i>%</i> -49.19%	0.00%	-32.98%	3.15	3.15	5.30	2.50	6.20	2.50
SEPLAT	31-Dec 31-Dec	286,061.43	517.00	0.00%	0.00%	-7.35% -2.45%	-23.17% -12.37%	-49.19% -16.61%	-6.85%	-32.98% -19.22%	555.00	517.00	640.00	2.50 397.70	668.50	2.50 397.70
INSURANCE	31-Dec	200,001.43	317.00	0.00/6	0.00%	-2.43%	-12.37%	-10.01%	-0.03%	-17.22/0	333.00	317.00	040.00	377.70	000.30	37/./(
	21 0	F F 4 4 4 2	0.73	7.250/	F 070/	40.000/	10.000/	42.700/	4 550/	0.000/	0.70	0.72	0.70	0.40	0.70	0.70
AIICO Insurance	31-Dec	5,544.13	0.63	-7.35%	-5.97%	-10.00%	-10.00%	-13.70%	-4.55%	0.00%	0.69	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	23,753.81	2.30	0.00%	0.00%	20.42%	20.42%	70.37%	11.11%	20.42%	2.30	2.20	2.30	1.27	2.30	1.27
Custodian & Allied	31-Dec	33,232.53	5.65	0.00%	-5.83%	-8.87%	-8.87%	9.07%	-5.83%	0.00%	6.00	5.65	6.80	5.30	6.80	4.90
Vlansard	31-Dec	17,850.00	1.70	0.00%	1.80%	-5.56%	-10.53%	-14.14%	2.41%	-7.10%	1.70	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,703.96	0.49	0.00%	0.00%	2.08%	-10.91%	0.00%	0.00%	-2.00%	0.49	0.49	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	52,417.35	54.95	0.00%	0.00%	-11.30%	-31.31%	-31.14%	0.00%	-27.89%	54.95	54.95	85.00	40.15	85.00	40.15
Presco	31-Dec	38,400.00	38.40	0.00%	-4.83%	-14.29%	-38.80%	-27.55%	-4.83%	-40.00%	40.35	38.40	75.00	38.40	75.00	38.40
		•		•	•	•	•	•								
СТ																
MTN Nigeria	31-Dec	2,625,732.18	129.00	-0.77%	0.39%	0.00%	43.33%	43.33%	-1.15%	43.33%	130.50	128.50	149.00	90.00	149.00	90.00
		1,157,510.66	308.00	0.00%	0.00%	-4.79%	NA	NA	NA	NA	308.00	308.00	399.30	283.50	399.30	283.50

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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NIGERIAN AVIATION HANDLING COMPANY PLC	2.45	5.15%	LEARN AFRICA PLC.	1.23	20.59%	ASSOCIATED BUS COMPANY PLC	0.44	29.41%	C & I LEASING PLC.	7.30	310.11%	DANGOTE FLOUR MILLS PLC	22.45	182.39%
CEMENT CO. OF NORTH.NIG. PLC	15.85	4.28%	ASSOCIATED BUS COMPANY PLC	0.44	15.79%	LAW UNION AND ROCK INS. PLC.	0.44	12.82%	DANGOTE FLOUR MILLS PLC	22.45	227.74%	DIAMOND BANK PLC	2.42	143.33%
UBA CAPITAL	2.10	3.45%	FIDSON HEALTHCARE	4.00	9.59%	CONTINENTAL REINSURANCE PLC	2.30	11.11%	INSURANCE COMPANY PLC.	0.37	85.00%	CONTINENTAL REINSURANCE PLC	2.30	98.36%
FIDSON HEALTHCARE PLC	4.00	1.27%	LIVESTOCK FEEDS PLC.	0.47	9.30%	NATIONAL SALT CO.	14.85	10.82%	THOMAS WYATT NIG. PLC.	0.38	65.22%	CORNERSTONE INSURANCE COMPANY PLC.	0.37	70.37%
FBNH	5.30	0.95%	ACCESS BANK PLC.	7.40	3.50%	LEARN AFRICA PLC.	1.23	9.82%	ASSOCIATED BUS COMPANY PLC	0.44	51.72%	THOMAS WYATT NIG. PLC.	0.38	68.18%
U A C N PLC.	6.70	0.75%	CORNERSTONE INSURANCE COMPANY PLC.	0.37	2.78%	LIVESTOCK FEEDS PLC.	0.47	9.30%	B.O.C. GASES PLC.	6.12	45.37%	ASSOCIATED BUS COMPANY PLC	0.44	65.22%
						UACN PROPERTY DEVELOPMENT CO.								
ACCESS BANK PLC. MANSARD	7.40 1.70	0.68%	FORTE OIL PLC. MANSARD	16.00	1.91%	AIRLINE SERVICES AND LOGISTICS PLC	1.11 7.05	5.71% 4.70%	MTN NIGERIA PLC LAFARGE WAPCO PLC.	129.00 16.00	43.33% 28.51%	B.O.C. GASES PLC. MTN NIGERIA PLC	6.12	46.67% 45.37%
CONTINENTAL REINSURANCE PLC	2.30	0.00%	WEMA BANK PLC.	0.59	1.72%	HONEYWELL FLOUR MILL PLC	0.99	4.21%	JOHN HOLT PLC.	0.55	25.00%	UNION BANK NIG.PLC.	7.00	43.33%
DANGOTE CEMENT PLC	145.00	0.00%	DANGOTE FLOUR MILLS PLC	22.45	0.67%	FLOUR MILLS NIG. PLC.	14.75	3.15%	UNION BANK NIG.PLC.	7.00	25.00%	STERLING BANK PLC.	1.95	40.00%

Top 10 Losers

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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price YT	D Return	Stocks	Closing Price	52 Wk Return
FRANSNATIONAL CORPORATION	11100	Retuin	CUSTODIAN AND ALLIED	11100	Return	Stocks	11100	QID Retuin	Jeografia	11100 11	D Recuiii	Jeografia	TITICC	Recuiii
OF NIGERIA PLC	1.01	-1.94%	INSURANCE PLC	5.65	-5.83%	BETA GLASS CO PLC.	53.80	-9.96%	NIGERIAN BREW. PLC.	46.0	0 -46 20%	IKEJA HOTEL PLC	1.18	-48.02%
JI WOLKIA I LC	1.01	1.7470	THE SOLVENIES I EC	5.05	3.0370		33.00	7.7070	THOUNAND BREVE TEC.	+0.0	0 40.2070	INCOA HOTELTEC	1.10	40.0270
SANDO DI C	2.50	4.0707	AUGO INGUIDANGE DI G	0.72	E 070/	ECOBANK TRANSNATIONAL	7.00	40 5 (0)	LINIIVEDCITY DDECC DI C	4.4	F 47.050/	NUCEDIANI DDEW DIG	44.00	40.440/
DANDO PLC	3.50	-1.96%	AIICO INSURANCE PLC.	0.63	-5.97%	INCORPORATED	7.20	-10.56%	UNIVERSITY PRESS PLC.	1.1	5 -47.25%	NIGERIAN BREW. PLC.	46.00	-48.14%
DANGOTE FLOUR MILLS PLC	22.45	-2.39%	NIGERIAN BREW. PLC.	46.00	-8.00%	U A C N PLC.	6.70	-10.67%	CHAMPION BREW. PLC.	1.0	4 -47.74%	ETERNA PLC.	3.15	-49.19%
			L						ECOBANK					
			UNION DIAGNOSTIC &			L			TRANSNATIONAL			L		
AFRICA PRUDENTIAL	3.90	-2.50%	CLINICAL SERVICES PLC	0.22	-8.33%	FIDSON HEALTHCARE PLC	4.00	-11.11%	NCORPORATED	7.2	0 -48.5/%	P Z CUSSONS NIGERIA PL	.C. 6.15	-51.19%
CORNERSTONE INSURANCE	0.27	F 430/	NIGER INSURANCE CO.	0.00	0.000/	CORNERSTONE INSURANCE	0.27	11 000/	D 7 CHESONS NICEDIA DI	6 (1	F 40 470/	GLAXO SMITHKLINE	. 10	E 4 2000/
COMPANY PLC.	0.37	-5.13%	PLC.	0.20	-9.09%	COMPANY PLC.	0.37	-11.90%	P Z CUSSONS NIGERIA PL	.C. 6.1	5 -49.17%	CONSUMER NIG. PLC.	6.40	-54.29%
									GLAXO SMITHKLINE			ECOBANK TRANSNATIONAL		
AIICO INSURANCE PLC.	0.63	-7.35%	NCR (NIGERIA) PLC.	4.50	-9.09%	P Z CUSSONS NIGERIA PLC.	6.15	-12.14%	CONSUMER NIG. PLC.	6.1	O 55 040/	INCORPORATED	7.20	-58.74%
RICO INSURANCE FEC.	0.03	-7.33/6	NCK (NIGERIA) FEC.	4.30	-7.07/0	F 2 COSSONS NIGERIA FEC.	0.13	-12.14/0	INTERNATIONAL	0.4	0 -33.00%	RESORT SAVINGS & LOAI		-30.74/6
CHAMS PLC	0.24	-7.69%	GUINNESS NIG PLC	29.35	-9.69%	NIGERIAN BREW. PLC.	46.00	-12.38%	BREWERIES PLC.	12.6	0 -58.69%		0.20	-60.00%
JNION DIAGNOSTIC & CLINICAL	0.21	7.0770	GLAXO SMITHKLINE	27.00	7.0770	THOURS IN BREWLIES.	10.00	12.5070	DICEVIERIES I EG.	12.0	0 30.0770	INTERNATIONAL	0.20	00.0070
SERVICES PLC	0.22	-8.33%	CONSUMER NIG. PLC.	6.40	-9.86%	NESTLE NIGERIA PLC.	1,215.10	-12.89%	GUINNESS NIG PLC	29.3	5 -59.24%	BREWERIES PLC.	12.60	-60.63%
COURTEVILLE BUSINESS	5,22	5,55,5		37.13	7,0070		1,210110	12.07,70	RESORT SAVINGS & LOAD		07.12.170			00.0070
SOLUTIONS PLC	0.20	-9.09%	P Z CUSSONS NIGERIA PLC.	6.15	-12.14%	GUINNESS NIG PLC	29.35	-13.68%	PLC		0 -60.00%	GOLDLINK INSURANCE P	LC 0.20	-62.26%
SLAVO SMITHKLINE CONSUMED														
GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.40	-9.86%	CUTIX PLC.	1.38	12 750/	CUTIX PLC.	1.38	-13.75%	GOLDLINK INSURANCE P	0.2	0 42 240/	GUINNESS NIG PLC	29.35	-62.85%
AIG. FLC.	0.40	-7.00%	CUTIA FLC.	1.38	-13./3%	CUTIA FLC.	1.38	-13./5%	BOLDLINK INSURANCE P	0.2	0 -02.20%	MOUNTESS MIG PLC	27.33	-02.83%

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